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## ALABAMA FARM CREDIT, ACA

### 2019 ANNUAL STOCKHOLDERS' MEETING INFORMATION STATEMENT

The Annual Stockholders' Meeting of Alabama Farm Credit, ACA will be held at 10:30 a.m. on April 18, 2019 at Stone Bridge Farms, Cullman, Alabama. Stone Bridge Farms is located on 218 County Road 717, approximately 7 miles east of Interstate 65 in Cullman, Alabama.

You are cordially invited to attend. The agenda for the meeting will include the following:

- Adoption of the minutes of the 2018 Annual Stockholders' Meeting
- Review of corporate and financial operations
- The Board's report to the Stockholders
- Ratification of actions (as reported) taken by the Board of Directors
- Election of two (2) stockholders to the Board of Directors
- Election of Nominating Committee and Alternates
- Other Association Business

Following the business meeting, a lunch will be catered by Stone Bridge Farms to those in attendance (RSVP luncheon reservation by April 11, 2019).

As of January 31, 2019, Alabama Farm Credit, ACA had 2,632 members with class A voting stock and 182 members with participation certificates (or non-voting stock). Members owning voting stock, at the close of business on January 31, 2019, will be eligible to vote if they have been designated to vote the stock. Issues requiring a vote, during the meeting, will be decided on by majority vote from ballots cast by those stockholders who are present during the meeting and eligible to vote.

The following is a list of directors presently serving including relevant factual information about each:

Name	Age	Position	Date Elected/ Employed	Term Expires
Matthew J. Christjohn, DVM	48	Chairman	2005	2020
Larry Don McGee	69	Vice Chairman	1997	2021
John R. Adams, CPA	59	Director- Elected Director	2006	2021
Danny R. Baugh	62	Member	2015	2021
Rickey Cornutt	56	Member	2017	2020
Hugh C. Harris	67	Director- Elected Director	2006	2020
Stewart McGill	37	Member	2016	2019

All directors listed above attended at least 75 percent of the Board meetings and/or Committee meetings held in 2018.

No director resigned, or declined to stand for re-election during 2018, because of a policy disagreement with the Board.

Per section 611.220 of FCA Regulations, associations with total assets exceeding \$500 million as of January 1 of each year, must have no fewer than two (2) board appointed directors on the Board. Section 611.210 of the FCA Regulations requires, at all times, at least one (1) Association director, whether stockholder elected or board appointed, shall be a financial expert. Association bylaws section 410.2b states that the directors elected by the Stockholders (BOD) shall conduct a search for eligible candidates willing to serve as board appointed directors and by majority vote of the stockholder-elected directors (BOD), at a duly called meeting, shall elect a candidate to fill each board appointed position. Board appointed directors cannot be an officer, employee or stockholder of a Farm Credit bank or association. The Board re-appointed Hugh C. Harris to the Board, at a meeting held in June, 2017. Mr. Harris's three (3) year term began on July 1, 2017, and will expire June 30, 2020. The Board re-appointed John R. Adams, CPA to the Board, for another three (3) year term beginning November 1, 2018, serving as Director/Financial Expert until October 31, 2021.

You should have, or will be receiving, the Association Annual Report to Stockholders for the year ending December 31, 2018. This financial report is for your information and review at your leisure and can also be viewed on the Association's website [www.alabamafarmcredit.com](http://www.alabamafarmcredit.com). The Association has not changed its external auditor since the last annual meeting and recently issued an annual report to shareholders, and has not had any disagreements with said external auditor.

There have been no material changes in the matters disclosed in the annual report to stockholders, since the date the report was issued.

There have been no transactions or events, of the type required to be disclosed, pursuant to FCA regulation 620.6(e) and 620.6(f), between the Association and its senior officers or directors, since the end of the last fiscal year and through the date of this letter that have not already been disclosed in the annual report to shareholders.

There have been no loans to senior officers or directors, or to any organization affiliated with such persons, or to any immediate family member who resides in the same household as such person, or in whose loan or business operation such person has a material financial or legal interest, that involved more than normal risk of collectability.

Although no specific region of the Association is designated for each place on the Board of Directors, the Directors whose terms expire represent different areas of the Association's territory. The Nominating Committee considered candidates from these different areas in order to keep the representatives equally distributed over the Association's chartered territory, in relationship to the number of loans the Association has in these areas. Nominations will be accepted from the floor for any voting stockholders of the Association, without restriction as to location or place of residence.

The Association Nominating Committee, consisting of Tony McCormack, Thomas Lee Parker II, and Joseph Shane Norton met on March 7, 2019, and again on March 21, 2019, and placed the names of the following stockholders in nomination for each position as follows:

**POSITION I -- A THREE YEAR TERM** - Presently held by Stewart McGill

**STEWART MCGILL**, age 37, lives in Hazel Green, Alabama. Mr. McGill is one of four managing partners and operators of Tate Farms General Partnership (Tate Farms). Tate Farms is located in Madison County farming approximately 6,000 acres of cotton, corn, soybeans, wheat and pumpkins, as well as an Agritourism business that hosts approximately 65 thousand guests each fall. Additionally, Mr. McGill is also a crop insurance agent with Steve Tate Crop Insurance that conducts business in Alabama, Georgia and Tennessee. Mr. McGill has been a member of Alabama Farm Credit for the past 7 years. He is a member of the Madison County Farmers Federation, Wheat and Feed Grains State Committee, and Madison County Farmers Federation Financial Committee. Mr. McGill currently serves on the Association's Compensation Committee. Mr. McGill has in-laws that have loans with the Association.

**CRYSTAL BARNES**, age 40, lives in Wedowee, Alabama. Mrs. Barnes, and her husband, are the owners of C-Bar-K Farms, located in Wedowee, Alabama, which manages four breeder houses and a small herd of commercial cattle. They also own three tracts of pine timber. Mrs. Barnes has worked in real estate since 2001, and is the qualifying broker with a staff of ten. She has been a member of Alabama Farm Credit for the past 6 years. Ms. Barnes is currently the Vice Chairperson of Lake Wedowee Property Owners Association, Chairperson of Alabama High School Beef Cook-off, and Chairperson of Alabama Cattlewomen's Association Ways & Means and Budget Committee. Ms. Barnes has no immediate family members that have loans or have transacted business with the Association as of the date of this letter.

**POSITION II -- A THREE YEAR TERM** - Presently Loyd Rutherford

**DAVID DAILY**, age 48, lives in Cullman, Alabama. He owns 435 Brood cows, custom hay baling, and a small stocker operation in Russellville, Alabama. Mr. Daily's primary business is Agricultural Sales, as the part owner of Daily Ag Products, located in Paducah, Kentucky, which sells ag-lime and fertilizer in five states. He is currently a member of Franklin County Cattlemen's Association and The Angus Association. Mr. Daily has no immediate family members that have loans or have transacted business with the Association as of the date of this letter.

**MARK YEAGER**, age 59, lives in Moulton, Alabama. Mr. Yeager is a full-time cattle and row crop farmer in Lawrence and Colbert counties. He operates approximately 5,000 acres of corn and cotton, and maintains a beef cow herd of approximately 325 cows on owned and rented land under the name of Red Land Farms, LLC, located in Moulton, Alabama. He also owns Yeager Gin Company, LLC, a cotton gin located in Lawrence County, Alabama. Mr. Yeager is also part owner of Red Land Cotton, located in Moulton, Alabama. Red Land Cotton manufactures heirloom bed sheets, bath towels and other home linens. He has farmed for over 30 years and is a member of the Alabama Cattlemen's Association and National Cotton Council. Mark has been a member of Alabama Farm Credit for the past 35 years. Mr. Yeager has no immediate family members that have loans or have transacted business with the Association as of the date of this letter.

Nominations for the above positions will be accepted from the floor at the meeting. Nominations from the floor may only be made by eligible voting stockholders at the annual meeting. Such nominations only require a second by an eligible voting stockholder. Any floor nomination must state that he or she accepts the nomination and each floor nominee then must provide the information referred to in FCA Regulations 611.330, 620.6(e), 620.6(f), and 620.21, in writing to the Association. The Association will provide the appropriate forms, by which a floor nominee will use to complete these required regulatory disclosures. After all matters have been voted on, a third party independent tabulator will convene to tally the ballots. The independent tabulator shall announce the results of the election.

According to Association bylaws, the candidate receiving the largest number of votes for each position shall be declared elected. If the election results in a tie vote, a runoff election shall be conducted between those candidates receiving the same number of votes. The procedure for this election shall be the same as in the original election. If this runoff election results in a tie, the winner will be determined by the flip of a coin.

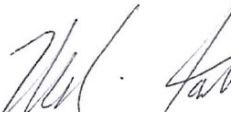
The Association Nominating Committee also placed the names of the following stockholders for nomination for three (3) member and three (3) alternate member positions to be filled for the 2019 Nominating Committee:

1. **THOMAS LEE PARKER II**, alternate member, age 38, is a poultry and cattle farmer in Tusculumbia, Alabama (Colbert County).
2. **JOSEPH "JOEY" SHANE NORTON** member, age 44, is a full time poultry, hay, and cattle farmer in Phil Campbell, Alabama (Franklin County).
3. **JOHN TREY MANN**, member, age 39, is a full-time engineer who co-owns a dry lands, row crops, timber, and a cow/calf operation in New Hope, AL (Madison County).
4. **BILLY JOSEPH FIKE**, member, age 37, is currently the Chief of Police of Phil Campbell, Alabama. He also operates four breeder hen houses and maintains a mid-sized herd of beef brood cattle in Phil Campbell, Alabama (Franklin County).
5. **WILLIAM GREGORY "GREG" DAVIS**, member, age 53, is a full-time row-crop and cattle farmer in New Market, Alabama (Madison County).
6. **CHARLES HENRY CONNER**, age 70, is a full time poultry farmer in Guntersville, AL in Marshall County

The nomination and election for members to the Nominating Committee, and alternate members will be conducted separately and will follow the same Association policy and procedures as for Association director elections as outlined above, with the exception that nominations from the floor for the Nominating Committee are not required to provide any disclosures.

Please don't forget to return your Reservation Card by April 11, 2019 if you plan to attend the luncheon. This will allow us to determine an accurate number attending. We look forward to seeing you there. Thank you.

The undersigned certifies that this statement has been reviewed and prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate and complete to the best of his or her knowledge and belief.



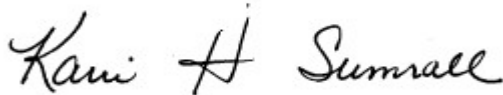
Mel Koller, Chief Executive Officer/ President

March 28, 2019



Matt Christjohn, DVM, Chairman, Board of Directors

March 28, 2019



Karri H. Sumrall, Chief Financial Officer/Executive Vice President

March 28, 2019