

**EARLY
ADMINISTRATIVE OFFICE**

1026 Early Blvd.
Early, Texas 76802
(325) 643-5563
Boyd J. "Jimmy" Chambers

BRADY OFFICE

203 South Blackburn St.
Brady, Texas 76825
(325) 597-2252
Jeff Bedwell

COLEMAN OFFICE

215 W. Elm St.
Coleman, Texas 76834
(325) 625-2165
Weldon Bragg
Andrew Young

COMANCHE OFFICE

1414 N. Austin
Comanche, Texas 76442
(325) 356-1616
Matthew Iley

EARLY OFFICE

1038 Early Blvd.
Early, Texas 76802
(325) 643-5563
Matthew Iley
Chris Jordan
Casey Spikes

HASKELL OFFICE

550 South Second St.
Haskell, Texas 79521
(940) 864-8565
Kassidy Martin

SAN ANGELO OFFICE

1021 S. Koenigheim St.
San Angelo, Texas 76903
(325) 658-8545
Jim Burkhead
Wade Polk

SAN SABA OFFICE

P.O. Box 130
110 North High St.
San Saba, Texas 76877
(325) 372-3700
Jeff Bedwell
Myia Stewardson

DIRECTORS

Robby Halfmann,
Chairman
Kenneth Harvick,
Vice Chairman
Mike Finlay
Philip Hinds
Steven Lehrmann
Burl D. Lowery



CENTRAL TEXAS FARM CREDIT GOES TO WASHINGTON

Rural and agricultural legislation is critical to the livelihoods of Central Texas Farm Credit borrowers and the health of the communities we serve. And there's no better way to deliver that message to lawmakers than to take it ourselves.

This past summer, Central Texas Farm Credit sent a team of directors, borrowers and staff to Washington, D.C., to represent your interests and concerns on Capitol Hill during the 2019 Farm Credit Fly-In. Our group was part of a large Farm Credit contingent — nearly 750 people from across the country — telling the Farm Credit story and speaking up for agriculture.

The entire Farm Credit delegation heard from U.S. Secretary of Agriculture Sonny Perdue and held discussions with members of the House Agriculture Committee. We then met with legislators from our service territory and their staff members. They included Sen. John Cornyn, Sen. Ted Cruz, Rep. Mike Conaway and other congressional staff.

These one-on-one visits allowed the Central Texas Farm Credit delegates to discuss matters like trade policy, improving and rebuilding rural infrastructure and other topics that impact farmers and ranchers in our area.

The Farm Credit Fly-In was an especially exciting week for our member-owners. Pam and Harold Yates, owners of Yates Pecan Company, and Toni and Carter Damron had the opportunity to meet with members of Congress and share how Central Texas Farm Credit is fulfilling our mission to support rural communities and agriculture.

Pam and Harold also had the chance to interact with folks across Capitol Hill and share their products and stories during the Farm Credit marketplace and reception at the Library of Congress.

Toni and Carter saw firsthand how Farm Credit uses its cooperative structure and unique funding mechanism to support agriculture and rural communities. The Damrons were among 20 agricultural producers who were selected for the 2019 Farm Credit Young Leaders Program in New York City and Washington, D.C. The



Central Texas Farm Credit staff attend the 2019 Farm Credit Fly-In in Washington, D.C. From left, Director Steven Lehrmann, CEO Jimmy Chambers, Branch Manager Jeff Bedwell, Marketing Manager Jennifer Spraberry and Board Chairman Robby Halfmann.

four-day event teaches young farmers and ranchers about the Farm Credit System, the legislative process and the nation's financial markets.

While we can't all visit Capitol Hill, there are other ways to advocate for policy affecting our borrowers and Farm Credit.

One of the easiest ways is to use the Farm Credit digital tool that allows you to send a message to your members of Congress. Simply text "AG" to 52886 on your cellphone, or visit FarmCredit.com/TakeAction. By doing so, you can help let our policymakers know that Farm Credit supports farmers, ranchers and rural infrastructure providers in good times and bad.

Matters like trade policy affect the ability of farmers and ranchers to stay in business and feed our nation. Federal policy also affects Farm Credit's ability to provide dependable and competitive credit to agriculture and rural America. It's important we tell that story.

As a cooperative, Central Texas Farm Credit is committed to looking out for our members' interests and concerns in the policy and legislative arenas. We will continue to speak up for agriculture and rural America at every opportunity, and we urge you to do so, too.

Thank you for choosing Central Texas Farm Credit as your lending partner.

Boyd J. "Jimmy" Chambers
Chief Executive Officer

CENTRAL TEXAS FARM CREDIT AWARDS \$10,000 IN SCHOLARSHIPS

Every year, Central Texas Farm Credit awards \$2,000 each to five high school graduates who will pursue an undergraduate degree in a field related to agriculture. The recipients are selected based on academic achievements, extracurricular activities and an essay.

The 2019 scholarship winners are:



Taylore Ashton
Brady High School



Kaelyn Bevel
Haskell High School



Peyton Bevel
Stamford High School



Carli Lefevre
Stamford High School



Brennan Medina
Goldthwaite High School



HARVICK RE-ELECTED TO CENTRAL TEXAS FARM CREDIT BOARD

Stockholders of Central Texas Farm Credit recently re-elected Kenneth Harvick of Comanche to the rural lending cooperative's board of directors. He will serve a three-year term.

Harvick is a rancher in Comanche County with an operation consisting of improved grassland, a cow-calf herd and a haying operation. He is the former president of Gore's Inc. in Comanche, Texas, which was a dairy, beef cattle and feed manufacturing business that operated in Texas and New Mexico.

Harvick attended Tarleton State University. He is past president of the Texas Holstein Association and a member of the Comanche Roping Club. He and his wife, Vickie, are members of First Baptist Church in Comanche. He was first elected to the board in 2012 and most recently served as board vice chairman.

"Because we are a cooperative, our stockholders elect our board members, who are stockholders themselves," said Central Texas Farm Credit CEO Jimmy Chambers. "Kenneth has displayed exceptional leadership and is committed to ensuring the safety and soundness of our operations. We congratulate Mr. Harvick and thank our customer-members for participating in the election process."



Customers Pam and Harold Yates, right, display their pecan products at the Farm Credit marketplace as their Central Texas Farm Credit Loan Officer Jeff Bedwell, center, looks on.

YATES PECANS SHOWCASED AT FARM CREDIT MARKETPLACE

We were proud to be part of the contingent of farmers and ranchers who visited our nation's capital in July for the Farm Credit Fly-In. It was an especially exciting week for Pam and Harold Yates of Yates Pecan Company. They met with members of Congress to share how Central Texas Farm Credit supports rural communities and agriculture.

The Yates also shared their products with folks from Capitol Hill at the Farm Credit marketplace and reception at the Library of Congress.

The couple produces gourmet, gluten-free pecan products such as pecan oil, pressed pecan meal and premium roasted pecans. All of their products are made and shipped from their headquarters in San Saba.

Toni and Carter Damron Participate in Farm Credit Young Leaders Program

Toni and Carter Damron of Blanket, Texas, recently saw firsthand how Farm Credit uses its cooperative structure and unique funding mechanism to support agriculture and rural communities. The Damrons, member-borrowers of Central Texas Farm Credit, were among the 20 agricultural producers selected for the 2019 Farm Credit Young Leaders Program.

The four-day event teaches young farmers and ranchers about the Farm Credit System, the legislative process and the nation's financial markets.

The program began in Washington, D.C., where the couple met with Sen. John Cornyn, Sen. Ted Cruz, Rep. Mike Conaway and congressional staff during Hill visits. While in D.C., the group met with Agriculture Secretary Sonny Perdue. They also heard from U.S. Reps. Austin Scott and David Scott, House Agriculture Committee members.

Following their Washington, D.C., visit, the young leaders visited the Federal Farm Credit Banks Funding Corporation in New Jersey. The funding corporation buys and sells the notes and bonds that fund Farm Credit lending cooperatives. The group learned how investors' purchases of highly rated Farm Credit notes and bonds provide steady funding that local lending cooperatives like Central Texas Farm Credit put to work in rural communities.

The Damrons have strong ties to agriculture in Brown and Comanche counties. Toni grew up in May, Texas, where her family farmed peanuts and raised show pigs. Carter's family owned and operated a dairy in Blanket, Texas. After college, Carter returned home and started a cattle business of his own.

Today, the Damrons own and operate Damron Feeders, a pre-conditioning feedyard in Blanket. They also run a yearling and cow-calf operation. Toni teaches social work at Howard Payne University. She also is a Licensed Master Social Worker. The Damrons have one son, Calder, 10, who is active in robotics and sports.



Toni and Carter Damron of Blanket, Texas, center, represented Central Texas Farm Credit at the 2019 Farm Credit Young Leaders Program. They celebrated the completion of the program with Farm Credit Bank of Texas Directors Jack Dailey and Linda Floerke.

EMPLOYEE NEWS

NEW EMPLOYEE



WELDON BRAGG

Weldon Bragg joins Central Texas Farm Credit as branch manager at the Coleman office.

A Farm Credit veteran, Bragg spent 12 years with Production Credit Associations across Texas in the 1980s and 1990s. Most

recently, he worked for Comanche National Bank and has 25 years of commercial banking experience in Comanche and Abilene.

Bragg was raised in Abilene and earned a bachelor's degree in animal science from Texas A&M University. He is an active member of the Kiwanis Club and the Church of Christ.

EMPLOYEE PROMOTION



KASSIDY MARTIN

Kassidy Martin has been promoted to branch manager of Central Texas Farm Credit's Haskell office. This office serves Baylor, Haskell, Jones, Knox and Stonewall counties.

Martin joined the lending cooperative as a loan officer in June 2017. Prior to that, she worked for another Farm Credit cooperative for two years.

A native of Tulia, she is a graduate of Texas A&M University, earning a bachelor's degree in agricultural economics with an emphasis in finance and real estate.

"Kassidy has been a huge asset to the cooperative and our Haskell branch customers over the last two years," said Travis McKinney, Central Texas Farm Credit's chief credit officer. "With her passion for agriculture and the area, we know the office will continue to be successful under her leadership."

SCOTT OGDEN RETIRES



Scott Ogden and his wife, Sheila, at his retirement party

Scott Ogden, vice president and branch manager of our Coleman office, has retired after 34 years with Farm Credit.

Ogden began his career with the Production Credit Association (PCA) of El Campo as a field loan representative in 1987. Later, he became the branch manager of the Coleman PCA office. In 1988, he moved to the Federal Land Bank of Coleman and served in that capacity until 1997, when the FLBAs of Brownwood, Coleman, Haskell and San Angelo merged to become the FLBA of Texas. Later, the organization evolved into what is now Central Texas Farm Credit.

"Scott has seen our association through a lot of change and growth," said Central Texas Farm Credit Chief Credit Officer Travis McKinney. "He has been a valuable team member, and everyone who has worked with him as a customer or a colleague has benefited from his expertise."